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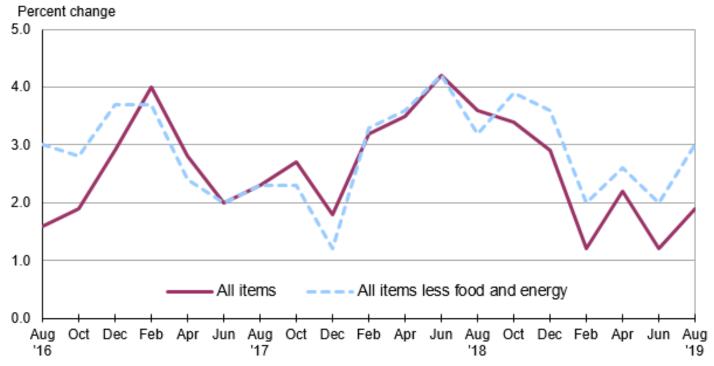
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Consumer Price Index, Miami-Fort Lauderdale-West Palm Beach – August 2019 Area prices up 0.4 percent since June and 1.9 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) for Miami-Fort Lauderdale-West Palm Beach increased 0.4 percent from June to August, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that the all items less food and energy index rose 0.6 percent over the bimonthly period. Since June, the food index rose 0.4 percent, while the energy index fell 2.3 percent. (Data in this report are not seasonally adjusted. Accordingly, bi-monthly changes may reflect the impact of seasonal influences.)

From August 2018 to August 2019, the all items CPI-U rose 1.9 percent. Over the year, the index for all items less food and energy advanced 3.0 percent and the food index rose 0.3 percent. In contrast, the energy index declined 6.1 percent over the past 12 months. (See chart 1 and table 1.)

Chart 1. Over-the-year percent change in CPI-U, Miami-Fort Lauderdale-West Palm Beach, FL, August 2016-August 2019



Source: U.S. Bureau of Labor Statistics.

Food

The food index rose 0.4 percent from June to August, reflecting a 0.7-percent increase in the food at home index. The food away from home index was unchanged over the bi-monthly period.

The food index edged up 0.3 percent for the 12 months ending August 2019. Over the year, the food away from home index increased 0.8 percent, while the food at home index inched down 0.1 percent.

Energy

The energy index fell 2.3 percent from June to August, reflecting a 3.2-percent decrease in the gasoline index. The electricity index also declined over the bi-monthly period, down 1.2 percent.

Over the year, the energy index declined 6.1 percent, fueled by an 11.4-percent drop in the gasoline index. In contrast, the electricity index rose 1.2 percent since August 2018.

All items less food and energy

The index for all items less food and energy rose 0.6 percent from June to August. Several indexes increased over the bi-monthly period including shelter (0.3 percent), apparel (3.2 percent), and new and used motor vehicles (1.2 percent).

The all items less food and energy index advanced 3.0 percent from August 2018 to August 2019. The shelter index contributed to the over the year increase, up 4.4 percent.

Table A. Miami-Fort Lauderdale-West Palm Beach, FL, CPI-U 2-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2015		2016		2017		2018		2019	
	2-month	12- month								
February	0.3	0.4	0.2	1.6	1.3	4.0	2.6	3.2	1.0	1.2
April	0.8	0.5	0.7	1.4	-0.5	2.8	-0.1	3.5	0.8	2.2
June	0.4	1.2	0.6	1.6	-0.2	2.0	0.5	4.2	-0.5	1.2
August	0.0	1.3	0.0	1.6	0.3	2.3	-0.3	3.6	0.4	1.9
October	0.2	1.1	0.5	1.9	1.0	2.7	0.8	3.4		
December	-0.1	1.6	0.8	2.9	-0.1	1.8	-0.6	2.9		

The Consumer Price Index for September 2019 is scheduled to be released on Tuesday, October 10, 2019.

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 93 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 29 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 5,000 housing units and approximately 22,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The Miami-Fort Lauderdale-West Palm Beach, FL, Core Based Statistical Area covered in this release is comprised of Broward, Miami-Dade, and Palm Beach Counties in Florida.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale-West Palm Beach, FL (1982-84=100 unless otherwise noted)

Itom and Craus		Indexes		Percent change from-			
Item and Group	Jun. 2019	Jul. 2019	Aug. 2019	Aug. 2018	Jun. 2019	Jul. 2019	
Expenditure category	2019	2019	2019	2010	2019	2019	
All Items	269.119		270.176	1.9	0.4		
All items (November 1977=100)	433.783	_]	435.486	1.9	0.4		
Food and beverages	264.100	_	265.154	0.3	0.4		
Food	266.507	_	267.585	0.3	0.4		
Food at home	252.597	255.944	254.360	-0.1	0.7	-0.6	
Cereals and bakery products	287.409	-	289.116	7.2	0.6		
Meats, poultry, fish, and eggs	234.227	-	235.323	-3.7	0.5		
Dairy and related products	225.935	-	222.937	0.7	-1.3		
Fruits and vegetables	335.461	-	332.379	-3.0	-0.9		
Nonalcoholic beverages and beverage materials(1)	247.221	-	257.274	2.1	4.1		
Other food at home	208.866	-	211.376	0.3	1.2		
Food away from home	291.321	-	291.352	0.8	0.0		
Alcoholic beverages	232.375	-	233.124	0.4	0.3		
Housing	284.942	-	285.629	4.1	0.2		
Shelter	327.799	328.828	328.754	4.4	0.3	0.0	
Rent of primary residence	323.032	322.234	322.476	4.2	-0.2	0.1	
Owners' equiv. rent of residences(2)	331.758	332.912	333.109	4.7	0.4	0.1	
Owners' equiv. rent of primary residence(2)	331.758	332.912	333.109	4.7	0.4	0.1	
Fuels and utilities	181.328	-	180.013	1.5	-0.7		
Household energy	155.071	155.077	153.170	1.0	-1.2	-1.3	
Energy services	152.291	152.293	150.481	1.2	-1.2	-1.2	
Electricity	149.263	149.263	147.428	1.2	-1.2	-1.2	
Utility (piped) gas service	-	-	-	-	-		
Household furnishings and operations	165.124	-	166.460	3.6	0.8		
Apparel	138.331	-	142.826	4.4	3.2		
Transportation	221.728	-	221.390	-2.8	-0.2		
Private transportation	226.602	-	226.288	-3.7	-0.1		
New and used motor vehicles(3)	114.134	-	115.458	-0.2	1.2		
New vehicles(1)	232.231	-	232.654	2.5	0.2		
Used vehicles(1)	298.065	-	305.840	2.0	2.6		
Motor fuel	230.867	238.407	223.442	-11.3	-3.2	-6.3	
Gasoline (all types)	228.086	235.623	220.730	-11.4	-3.2	-6.3	
Unleaded regular(4)	224.432	232.256	216.768	-11.8	-3.4	-6.7	
Unleaded midgrade(4)(5)	227.918	233.316	223.753	-8.3	-1.8	-4.1	
Unleaded premium(4)	247.878	252.717	243.225	-8.7	-1.9	-3.8	
Motor vehicle insurance(1)	881.918	-	881.918	-1.6	0.0		
Medical Care	560.799	-	563.843	1.4	0.5		
Recreation(3)	119.499	-	120.790	-0.2	1.1		
Education and communication(3)	119.845	-	119.880	-0.4 2.5	0.0		
Tuition, other school fees, and child care(1) Other goods and services	994.670 360.810	-	1,000.918 367.187	3.9	0.6 1.8		
Commodity and service group							
All Items	269.119	_	270.176	1.9	0.4		
Commodities	203.760	-	204.461	-0.9	0.4		
Commodities less food & beverages	167.495	-	167.999	-1.9	0.3		
Nondurables less food & beverages	202.050	-	202.685	-3.3	0.3		
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	1	_					
Durables	129.950 319.028	-	130.306 320.351	1.0 3.3	0.3 0.4		

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale-West Palm Beach, FL (1982-84=100 unless otherwise noted) - Continued

Itam and Craun		Indexes		Percent change from-			
Item and Group	Jun. 2019	Jul. 2019	Aug. 2019	Aug. 2018	Jun. 2019	Jul. 2019	
Special aggregate indexes							
All items less medical care	256.763	-	257.738	2.0	0.4	-	
All items less shelter	238.195	-	239.301	0.2	0.5	-	
Commodities less food	170.019	-	170.532	-1.8	0.3	-	
Nondurables	235.300	-	236.149	-1.4	0.4	-	
Nondurables less food	203.968	-	204.610	-3.0	0.3	-	
Services less rent of shelter(2)	315.185	-	316.598	1.4	0.4	-	
Services less medical care services	301.149	-	302.311	3.3	0.4	-	
Energy	189.112	192.487	184.739	-6.1	-2.3	-4.0	
All items less energy	278.123	-	279.789	2.6	0.6	-	
All items less food and energy	280.002	-	281.768	3.0	0.6	_	

Footnotes

- (1) Index is on a November 1977=100 base.
- (2) Index is on a November 1982=100 base.
- (3) Indexes on a December 1997=100 base.
- (4) Special index based on a substantially smaller sample.
- (5) Indexes on a December 1993=100 base.
- Data not available.

NOTE: Index applies to a month as a whole, not to any specific date. Data not seasonally adjusted.